Record of Committee Proceedings

Joint Survey Committee on Tax Exemptions

Assembly Bill 731

Relating to: repealing the authority to create ABLE accounts in this state and creating tax benefits for contributions to ABLE accounts in other states.

By Representative Macco; cosponsored by Senator Marklein.

January 15, 2016 Referred to Joint Survey Committee on Tax Exemptions

January 27, 2016 **Executive Session Held**

Present: (9) Senator LeMahieu; Representative August;

Senators Tiffany and Carpenter;

Representatives Swearingen and Hesselbein; Public Member Shaul; Secretary Chandler;

Public Member Connell.

Absent: (0) None. Excused: (0) None.

Moved by Representative August, seconded by Senator LeMahieu that the Committee issue its report on AB 731with the following public policy statement: The Joint Survey Committee on Tax Exemptions finds that there is appropriate public policy on the tax exemptions in AB 731.

Ayes: (9) Senator LeMahieu; Representative August; Senators Tiffany and Carpenter; Representatives Swearingen and Hesselbein; Public Member Shaul; Secretary Chandler; Public Member Connell.

Noes: (0) None.

MOTION THAT THE COMMITTEE ISSUE ITS REPORT ON AB 731 WITH THE FOLLOWING PUBLIC POLICY STATEMENT: THE JOINT SURVEY COMMITTEE ON TAX EXEMPTIONS FINDS THAT THERE IS APPROPRIATE PUBLIC POLICY ON THE TAX EXEMPTIONS IN AB 731, ADOPTED, Ayes 9, Noes 0

Luke Bacher
Committee Clerk